

**BBS BANK LIMITED**

(Incorporated in the Republic of Botswana)

Company Registration Number: BW00001057162

BSE Share Code ISIN: BW0000001965

APPOINTMENT OF DIRECTORS

Notice is Hereby Given that BBS Bank has appointed Ms. Ewetse Tata Rakhudu and Mr. Mmoloki Waboraro Mogotsi respectively, as independent Non-Executive Directors. The Directors were appointed by the Shareholders at the Annual General Meeting (AGM) held on 23 May 2024, following regulatory approvals.

Ms. Rakhudu is a legal professional and sought after prudential banker. Her wealth of experience includes private practice, judiciary, central bank and various governance and board leadership roles. Her career started at the Attorney Generals Chambers before joining private practice and then becoming a magistrate. She held various roles within the Bank of Botswana including those of Assistant Manager, Board Secretariat Manager, Deputy Director-Board Secretariat, Director Human Resources, Director Payments and Settlements and General Manager. She retired in May 2023 as General Counsel, a position she held since March 2018. In addition to her extensive experience in banking, prudential regulation and corporate governance, Ms. Rakhudu has held numerous board positions across different industries including the United Nations Electoral Observer Mission in Mozambique, member of the National Advisory Board on HIV/AIDS in the Workplace, board member at BOMAID, Deputy Chairperson of the National Advisory Board, Board Member and Chairperson of Botswana Power Corporation (BPC).

Mr. Mogotsi is a chartered accountant with international and local experience in the mining and manufacturing distribution space. He is a Finance of Director at a fast-moving consumer goods and retailer and has held several finance related positions within the Cummins group of companies such as Financial Director at Cummins Botswana, Financial Planning & Analysis Manager at Cummins Southern Africa, Financial Analyst-Middle East and Financial Controller at Cummins Morocco.

RETIREMENT OF DIRECTORS

Stakeholders are further informed of the retirement of Mr. Victor Ramalepa and Mr. Duraiswamy Kalyanaraman respectively, from the Board of BBS Bank following the expiry of their terms. The said Directors were appointed to the Board of the bank in April 2021. The Board sends its gratitude to the retired Directors for their service and wishes them well in their next life journeys.

By Order of the Board

30 May 2024